

SHAKTHII ACADEMY

Important Abbreviations

ADs - Authorised Dealers	CRA - Contingent Reserve Arrangement
AEs - Advanced Economies	CRR - Cash Reserve Ratio
ARC - Asset Reconstruction Company	CU - Capacity Utilisation
Avg. - Average	ECB - European Central Bank
BE - Budget Estimates	ECBs - External Commercial Borrowings
bn - Billion	ECR - Export Credit Refinance
BRICS - Brazil, Russia, India, China and South Africa	EMEs - Emerging Market Economies
BSE - Bombay Stock Exchange	FAO - Food and Agriculture Organisation
CAD - Current Account Deficit	FCCBs - Foreign Currency Convertible Bonds
CBLO - Collateralised Borrowing and Lending Obligation	FDI - Foreign Direct Investment
CD - Certificate of Deposit	FICCI - Federation of Indian Chambers of Commerce and Industry
CG IIP - Capital Goods-Index of Industrial Production	FIIs - Foreign Institutional Investors
CI - Confidence Interval	FIs - Financial Institutions
CII - Confederation of Indian Industries	FMCG - Fast Moving Consumer Goods
CP - Commercial Paper	FPIs - Foreign Portfolio Investors
CPI - Consumer Price Index	FY - Financial Year
CPI-AL - Consumer Price Index – Agricultural Labourers	GDP - Gross Domestic Product
CPI-C - Consumer Price Index- Combined	GFCF - Gross Fixed Capital Formation
CPI-IW - Consumer Price Index - Industrial Workers	GFD - Gross Fiscal Deficit
CPI-RL - Consumer Price Index - Rural Labourers	GOI - Government of India
	G-Sec - Government Securities
	GST - Goods and Services Tax
	HICP - Harmonised Index of Consumer Prices
	IIF - Institute of International Finance

IIP - Index of Industrial Production	PDS - Public Distribution System
IMD - Indian Meteorological Department	PE - Provisional Estimates
IMF - International Monetary Fund	PFCE - Private Final Consumption Expenditure
IPOs - Initial Public Offerings	PMI - Purchasing Managers' Index
LAF - Liquidity Adjustment Facility	PPAC - Petroleum Planning & Analysis Cell
LPA - Long Period Average	POL - Petroleum, Oil and Lubricants
LPG - Liquefied Petroleum Gas	PRN - Production Weighted Rainfall Index
M ₃ - Money Supply	PSU - Public Sector Undertaking
m-o-m - Month-on-Month	QIPs - Qualified Institutional Placements
MSCI - Morgan Stanley Capital International	q-o-q - Quarter-on-Quarter
MSF - Marginal Standing Facility	RBI - Reserve Bank of India
NCAER - National Council of Applied Economic Research	RD - Revenue Deficit
NCDs - Non-Convertible Debentures	REER - Real Effective Exchange Rate
NDA - Net Domestic Asset	REITS - Real Estate Investment Trusts
NDS-OM - Negotiated Dealing System-Order Matching	SEBI - Securities and Exchange Board of India
NDTL - Net Demand and Time Liabilities	SRS - Systemic Risk Surveys
NEER - Nominal Effective Exchange Rate	SSCI - Service Sector Composite Indicator
NFA - Net Foreign Assets	ULC - Unit Labour Cost
NFC - Non-Food Bank Credit	US - United States
NHPC - National Hydro-electric Power Corporation	USD - United States Dollar
NSE - National Stock Exchange	VAT - Value Added Tax
OBICUS - Order Books, Inventories and Capacity Utilisation Survey	WACR - Weighted Average Call Money Rate
OMCs - Oil Marketing Companies	WALR - Weighted Average Lending Rate
OMO - Open Market Operations	WEO - World Economic Outlook
ONGC - Oil and Natural Gas Corporation	WPI - Wholesale Price Index
OPEC - Organisation of Petroleum Exporting Countries	WTI - West Texas Intermediate
	WTO - World Trade Organisation
	y-o-y - Year-on-Year